

Date: 30th December, 2020

To,

**The Compliance Department
BSE Limited,
P.J. Towers,
Dalal Street,
Fort, Mumbai -
400001.**

**Subject: Proceedings of the 32nd Annual General Meeting (AGM) of the
Company held on Wednesday, 30th December, 2020.**

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Ma'am,

In terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 32nd Annual General Meeting (AGM) of the Company held on Wednesday, 30th December, 2020 at 03:00 P.M. through Audio Video Means.

You are requested to kindly take the same on your records.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited

Mohini Singh
Mohini Singhal
Company Secretary

Encl: as above



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

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SUMMARY OF PROCEEDINGS OF 32nd ANNUAL GENERAL MEETING

The 32nd Annual General Meeting of the members of the Company was held on Wednesday, 30th December, 2020 at 03:00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM).

The meeting **commenced** at 03:04 p.m. & **concluded** at 03:12 p.m.

Mr. Darshan Vayeda, Chairman and Whole Time Director of the Company, chaired the proceedings of the Meeting

As there was appropriate quorum present at the meeting, the meeting was called in order.

Mr. Gaurav Nahta, Statutory Auditor and Mr. Keyur Shah, Scrutinizer and Secretarial Auditor of the Company were also present at the meeting through Video Conferencing.

At 3:04 P.M. Ms. Mohini Singhal – Company Secretary of the Company welcomed the members to the 32nd Annual General Meeting of the Company. She introduced the respected dignitaries present at the meeting.

She further informed the members that the meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). She also informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Ms. Mohini Singhal invited Chairman to give the speech wherein he shared with the members financial performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, its business and management.

The Chairman then asked the Company Secretary to commence further proceedings.

Thereafter, Ms. Mohini Singhal briefed the general instructions relevant for participating and e-voting during the meeting through video conferencing. She further informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided facility for remote e-voting on the resolutions as set forth in the Notice of AGM. The e-voting period commenced on Sunday, 27th December, 2020 at 9.00 a.m. and ended on Tuesday, 29th December, 2020 at 5.00 p.m.

The Notice convening the 32nd Annual General Meeting along with the Audited Financial Statements of the company for the year ended 31st March, 2020, including Balance Sheet as at 31st March, 2020 and the statement of Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon, were taken as read.



The following items as stated in the notice of the 32nd Annual General Meeting of the company were placed for e-voting at the AGM:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Darshan Vayeda, who retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution
Special Business		
3.	To regularize Mr. Samir Gopalan Mariankari (DIN: 07000832) as an Independent Director of Company	Ordinary Resolution
4.	To regularize Ms. Tarulata (DIN: 08701033) as an Independent Director of Company	Ordinary Resolution
5.	To regularize Mr. Yogesh Thaker Natvarlal (DIN: 00187449) as an Independent Director of Company	Ordinary Resolution
6.	To contribute in charitable and bonafide funds	Ordinary Resolution
7.	Ratification of prior issue of Warrant on Preferential basis in accordance with the requisite of BSE for seeking listing approval	Special Resolution

CS Keyur Shah, Practicing Company Secretary was appointed as scrutinizer by the board to ensure the conduct of the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Ms. Mohini Singhal informed that the e-voting platform will remain open for next 15 minutes after conclusion of the proceedings of this meeting.

She further informed that the results of e-voting and results of voting conducted at AGM along with scrutinizer's report shall be informed to the Stock Exchange within 48 hours of the conclusion of the meeting and will be displayed on the website of the Company www.sei.edu.in , Link Intime & BSE Limited.

All the business as mentioned in the Notice of the Annual General Meeting have being transacted. Ms. Mohini Singhal gave vote of thanks to all the members for their continuous support, co-operation and confidence towards the Company on conclusion of the meeting.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited

Mohini Singhal
Company Secretary

