

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	L80101GJ1988PLC010691
ii.	Registration Date	12/05/1988
iii.	Name of the Company	Shanti Educational Initiatives Limited
iv.	Category / Sub-Category of the Company	Public Company Company having Share Capital
v.	Address of the Registered office and contact details	A Wing, 604, Mondeal Square Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited 5th Floor, 506 to 508, Amarnath Business Center-1, Beside Gala Business Centre, Nr.St. Xavier's College, Off. C.G. Road Ahmedabad - 380009

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Education & related activities	85	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Shareholding of Promoter and Promoter Group									
Indian									
Individuals / Hindu Undivided Family	7711600	0	7711600	47.90	7711600	0	7711600	47.90	0
Central Government / State Government(s)	0	0	0	0	0	0	0	0	0
Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
Any Other (Specify)									
Bodies Corporate	1774100	0	1774100	11.01	1774100	0	1774100	11.01	0
Sub Total (A)(1)	9485700	0	9485700	58.92	9485700	0	9485700	58.92	0
Foreign									
Individuals (Non-Resident Individuals / Foreign Individuals)	850000	0	850000	5.28	850000	0	850000	5.28	0
Government	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0
Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
Any Other (Specify)									
Sub Total (A)(2)	850000	0	850000	5.28	850000	0	850000	5.28	0
Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	10335700	0	10335700	64.19	10335700	0	10335700	64.19	0
Public Shareholding									
Institutions									
Mutual Funds / UTI	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Alternate Investment Funds	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
Foreign Portfolio Investor	2070400	0	2070400	12.86	1423200	0	1423200	8.84	-4.01
Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0
Any Other (Specify)									
Sub Total (B)(1)	2070400	0	2070400	12.86	1423200	0	1423200	8.84	-4.01

Central Government/ State Government(s)/ President of India									
Sub Total (B)(2)	0	0	0	0	0	0	0	0	0
Non-Institutions									
Individuals									
Individual shareholders holding nominal share capital upto Rs. 1 lakh.	168406	0	168406	1.04	170500	0	170500	1.05	0.01
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	837800	0	837800	5.20	1735826	0	1735826	10.78	5.57
NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
Any Other (Specify)									
Hindu Undivided Family	103300	0	103300	0.64	100700	0	100700	0.62	-0.01
Foreign Companies	561110	0	561110	3.48	561110	0	561110	3.48	0
Non Resident Indians (Non Repat)	1	0	1	0	1	0	1	0	0
Non Resident Indians (Repat)	1549050	0	1549050	9.62	1599050	0	1599050	9.93	0.31
Clearing Member	12733	0	12733	0.079	1	0	1	0	-0.07
Bodies Corporate	461500	0	461500	2.86	1173912	0	1173912	7.29	4.42
Sub Total (B)(3)	3693900	0	3693900	22.94	5341100	0	5341100	33.17	10.23
Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	5764300	0	5764300	35.80	6764300	0	6764300	42.01	6.21
Total (A)+(B)	16100000	0	16100000	100.00	16100000	0	16100000	100.00	0
Non Promoter - Non Public									
(C1) Shares Underlying DRs									
Custodian/DR Holder	0	0	0	0	0	0	0	0	0
(C2) Shares Held By Employee Trust									
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
Total (A)+(B)+(C)	16100000	0	16100000	100.00	16100000	0	16100000	100.00	

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	CHIRIPAL EXIM LLP	1233700	7.66	0	1233700	7.66	0	0
2.	RONAK B AGARWAL	1000000	6.21	0	1000000	6.21	0	0
3.	VANSH J CHIRIPAL	1000000	6.21	0	1000000	6.21	0	0
4.	VEDPRAKASH DEVKINANDAN	850000	5.27	0	850000	5.27	0	0
5.	BRIJMOHAN DEVKINANDAN	800000	4.96	0	800000	4.96	0	0
6.	VISHAL V CHIRIPAL	800000	4.96	0	800000	4.96	0	0
7.	JAIPRAKASH D CHIRIPAL	700000	4.34	0	700000	4.34	0	0
8.	URMILADEVI JYOTIPRASAD	670400	4.03	0	670400	4.03	0	0
9.	JYOTIPRASAD D CHIRIPAL	650000	2.98	0	650000	2.98	0	0
10.	NITIKA DEEPAK CHIRIPAL	480000	2.98	0	480000	2.98	0	0
11.	VINEETA CHIRIPAL	480000	0.06	0	480000	0.06	0	0
12.	MANJUDEVI JAIPRAKASH CHIRIPAL	440400	2.15	0	440400	2.15	0	0
13.	KAUTILYA TRADERS PRIVATE	347500	2.11	0	347500	2.11	0	0
14.	PRITIDEVI B CHIRIPAL	340400	2.73	0	340400	2.73	0	0
15.	DEEPAK J CHIRIPAL	340000	2.11	0	340000	2.11	0	0
16.	DEVKINANDAN CORPORATION LLP	192670	4.16	0	192670	4.16	0	0
17.	SAVITRIDEVI VEDPRAKASH	10400	1.19	0	10400	1.19	0	0
18.	TRIPOLI MANAGEMENT PRIVATE	230	0	0	230	0	0	0
	Total	10335700	64.19		10335700	64.19		

iii. Change in Promoters' Shareholding (please specify, if there is no change)

	Name & Type of Transaction	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	CHIRIPAL EXIM LLP	1233700	7.66			1233700	7.66
	Transfer			16 Aug 2019	(1153700)	80000	0.49
	Transfer			30 Aug 2019	1153700	1233700	7.66
	Transfer			11 Oct 2019	(1153700)	80000	0.49
	Transfer			13 Dec 2019	1153700	1233700	7.66
	AT THE END OF THE YEAR					1233700	7.66
2	VANSH J CHIRIPAL	1000000	6.21			1000000	6.21
	AT THE END OF THE YEAR					1000000	6.21

3	RONAK B AGARWAL	1000000	6.21			1000000	6.21
	AT THE END OF THE YEAR					1000000	6.21
4	VEDPRAKASH DEVKINANDAN CHIRIPAL	850000	5.27			850000	5.27
	AT THE END OF THE YEAR					850000	5.27
5	VISHAL V CHIRIPAL	800000	4.96			800000	4.96
	AT THE END OF THE YEAR					800000	4.96
6	BRIJMOHAN DEVKINANDAN CHIRIPAL	800000	4.96			800000	4.96
	AT THE END OF THE YEAR					800000	4.96
7	JAIPRAKASH D CHIRIPAL	700000	4.34			700000	4.34
	AT THE END OF THE YEAR					700000	4.34
8	URMILADEVI JYOTIPRASAD CHIRIPAL	670400	4.16			670400	4.16
	AT THE END OF THE YEAR					670400	4.16
9	JYOTIPRASAD D CHIRIPAL	650000	4.03			650000	4.03
	AT THE END OF THE YEAR					650000	4.03
10	VINEETA CHIRIPAL	480000	2.98			480000	2.98
	AT THE END OF THE YEAR					480000	2.98
11	NITIKA DEEPAK CHIRIPAL	480000	2.98			480000	2.98
	AT THE END OF THE YEAR					480000	2.98
12	MANJUDEVI JAIPRAKASH CHIRIPAL	440400	2.73			440400	2.73
	AT THE END OF THE YEAR					440400	2.73
13	KAUTILYA TRADERS PRIVATE LIMITED	347500	2.15			347500	2.15
	AT THE END OF THE YEAR					347500	2.15
14	PRITIDEVI B CHIRIPAL	340400	2.11			340400	2.11
	AT THE END OF THE YEAR					340400	2.11
15	DEEPAK J CHIRIPAL	340000	2.11			340000	2.11
	AT THE END OF THE YEAR					340000	2.11
16	DEVKINANDAN CORPORATION LLP	192670	1.19			192670	1.19
	Transfer			16 Aug 2019	(123070)	69600	0.43
	Transfer			30 Aug 2019	123070	192670	1.19
	Transfer			11 Oct 2019	(123070)	69600	0.43
	Transfer			13 Dec 2019	123070	192670	1.19
	AT THE END OF THE YEAR					192670	1.19
17	SAVITRIDEVI VEDPRAKASH CHIRIPAL	10400	0.06			10400	0.06
	AT THE END OF THE YEAR					10400	0.06
18	TRIPOLI MANAGEMENT PRIVATE LIMITED	230	0.0014			230	0.0014
	AT THE END OF THE YEAR					230	0.0014

B. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	42,660,662	-	-	42,660,662
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	42,660,662	-	-	42,660,662
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	4,978,779	-	-	4,978,779
	(4,978,779)	-	-	(4,978,779)
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	37,681,883	-	-	37,681,883
ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
	37,681,883	-	-	37,681,883
Total (i+ii+iii)				

C. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		MD	WTD	Manager	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	15,60,000	-	15,60,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total (A)	-	15,60,000	-	15,60,000
	Ceiling as per the Act	10% of the Net Profit of the Company			

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	<u>Independent Directors</u>	Suruchi Saraf	Chitranjan Singh	
	· Fee for attending board committee meetings	50,000	70,000	1,20,000
	· Commission	-	-	-
	· Others, please specify			
	Total (1)	50,000	70,000	1,20,000
	<u>Other Non-Executive Directors</u>			
	· Fee for attending board committee meetings	-	-	-
	· Commission			
	· Others, please specify			
	Total (2)	-	-	-
	Total (B)=(1+2)	50,000	70,000	1,20,000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	1% of the Net Profit of the Company		

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	Company Secretary		CFO	Total
			Bhavya	Mohini		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	3,81,677	1,07,096	9,00,000	13,88,773
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-

4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	3,81,677	1,07,096	9,00,000
				13,88,773	

*Ms. Bhavya Bajpai, Company Secretary, resigned on 17.12.2019 and Ms. Mohini Singhal was appointed as Company Secretary w.e.f. 14.02.2020.

D. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Ahmedabad
Date: 15.09.2020

By Order of the Board
For Shanti Educational Initiatives Limited

Sd/-
Darshan Vayeda
Whole-Time Director
DIN : 07788073

Sd/-
Ronak Agrawal
Director
DIN : 05002292